



Distributors of Electrical Supplies Since 1929

1027 VIRGINIA AVE.
P.O. BOX 167
JOPLIN, MISSOURI 64802-0167

PHONE: 417-624-5650
FAX: 417-624-2756

Credit Account Application

Business Name Line of Credit Requested \$

Phone () Fax ()

Address For Past Years

City/State/Zip Federal Tax ID #

Former Business Address (if applicable)

Type of Business Date Established How long in Business

Mortgage holder/Landlord

Address Phone #

Does State, County, or City require a License? Yes No If Yes, License #

OWNERSHIP: Sole Proprietorship Partnership Corporation

PRINCIPAL: (NAME) (Title) (SS#/Drivers License#)

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TRADE REFERENCES (no banks or credit cards):

NAME ADDRESS/PHONE #

Three rows of blank lines for trade references.

BANK REFERENCES:

(Institution Name) (Address/Phone)

(Contact Name) (Account #) (Routing #)

RUSSELL BELDEN ELECTRIC COMPANY

Credit Account Application (cont.)

Has the firm or any of its principals ever been Bankrupt? Yes No

If yes, explain _____

Any misrepresentation in this application will be considered evidence of fraud, since this information is the basis for the extending of credit. As an inducement to grant credit, the undersigned warrants that the information submitted is true and correct. You are authorized to investigate the credit references and principals listed.

In consideration for the extension of credit, said business promises to pay for all purchases within the terms agreed on the following page and agrees to pay a service charge per month of 1-1/2% per month (18% annual percentage rate on all past due balances. In the event any third parties are employed to collect any outstanding monies owed by said business the undersigned agrees to pay reasonable collection costs, including attorney fees, whether or not litigation has commenced, and all costs of litigation incurred. The undersigned represents that he/she has the authority to execute this credit agreement on behalf of the business identified.

(Name of Business)

(Print Name/Title)

(Signature)

(Print Name/Title)

(Signature)

APPLICANT AUTHORIZES Russell Belden Electric Co. TO OBTAIN CREDIT AND FINANCIAL INFORMATION, CONCERNING THE APPLICANT FROM WHATEVER SOURCE NECESSARY AND ALSO AGREES TO TERMS AND CONDITIONS OUTLINED ON THE REVERSE SIDE OR ATTACHED TO THIS PAGE, WHICH BECOMES A PART OF THIS APPLICATION.

Personal Guarantee

In consideration for Russell Belden Electric Company extending credit to the business identified below for any materials and/or services after this date at the request of applicants or its agents, the undersigned individual hereby personally guarantees unconditionally and irrevocably the prompt payment of any sums now or hereafter owed to Russell Belden Electric Company by the business identified below whether said sums are due under open account, contract or otherwise.

It is understood and agreed that credit, if extended, is to be on a continuing basis and may exceed estimated maximum credit limit required as stated in the credit agreement between Russell Belden Electric Company and the business. Russell Belden Electric Company shall not be obligated to notify the undersigned of the dates or amounts of any such credit and the undersigned waives demand, notice of default and any extension of time or any other forbearance which may be extended by Russell Belden Electric Company.

The guaranty shall continue in force until notice in writing, sent by registered or certified mail, return receipt requested is received by Russell Belden Electric Company. Said notice shall specify the date on which this guaranty is to be terminated, said date not to be less than seven days after such notice is received. Such termination shall in no way release the undersigned as to any sum or debt incurred prior to such termination.

Date: _____ Name: _____

(Name of person guaranteeing payment, NO TITLE)

Home Address: _____

Home Phone: _____ SS#: _____

Signature of person guaranteeing payment: _____

Name of Business whose account is guaranteed: _____

CREDIT DEPARTMENT USE ONLY

Date: _____

Line of Credit: Approved / Denied Amount \$ _____

Comments: _____

RUSSELL BELDEN ELECTRIC COMPANY

TERMS AND CONDITIONS OF SALE

1. Our **Credit Application** form must be submitted by Customer prior to initial sale, regardless of credit status because this form contains other information that is necessary to set up the account. Delivery cannot be made until this form is completed and the information has been entered.
2. **Prices** are subject to change without notice. Quoted prices cannot be guaranteed beyond thirty (30) days from the date of the quote. Wire prices are always "price in effect date of shipment".
3. **Cash discounts** that vary among manufacturers are passed along to Customer. A cash discount of 1% or 2% may be earned by paying your bill on the 10th of the month. Each invoice shows the total amount of discount allowed. Purchases made during the period from the 26th of one month to the 25th of the next month are due on the 10th of the following month. Postmark, rather than the date of the check will determine discount qualification. Some products are Net, no discount.
4. Our accounts receivable close at 5:00pm on the 25th each month. Thereafter, a **service charge**, which is the maximum allowed by law, is added to past due balances. This charge appears as the last item on the statement each month, and is due and payable just as are invoiced items. Waiver of any one or more service charges shall not be deemed a waiver of future service charges. Customer agrees that with regard to such service charges, Customer and Russell Belden Electric Co. are parties to a written contract. For those Customers that require an invoice for this charge, we will provide one. Ignored service charges will be treated as past due purchases and if not paid will be handled and reported as Bad Debts. An account not paid by the end of the month may be placed on "Credit Hold" without notification. An account that is consistently past due will be placed on "Cash Only" status and will no longer be considered an "Open Account".
5. **Claims** for shortage or breakage must be made to the delivering carriers. Similar claims on products that we deliver in our truck must be made within five (5) working days. Carton shortages should always be noted on Waybills before signing, whether delivery is made by common carrier or by our truck.
6. If a **problem** with a particular invoice arises such as a billing or shipping error, payment may be withheld for that invoice only. All other invoices remain due and payable according to terms.
7. **Returns** will not be accepted without prior authorization. Wire cut to length cannot be accepted for credit. Special or non-stock products will be subject to return policies of the manufacturer. Most special order fixtures are not returnable. All material returned beyond thirty (30) days from the date of purchase will be subject to a minimum of twenty percent (20%) restocking charge plus freight costs.
8. **Back charges** for repairs, modifications or labor will not be accepted.
9. **Freight charges** are F.O.B. origin. Freight charges are allowed on orders of \$500 or more from our stock but we retain the right to select the shipping carrier. Special order items are subject to manufacturers terms. The buyer takes title to the merchandise when the carrier takes possession at the shipping point. Back ordered items will be freight prepaid if the original order qualified for prepaid freight. We do not make any charges for freight when we are able to deliver on one of our regularly scheduled delivery runs.
10. **Minimum billing** from our stock is \$10.00. Special order merchandise will be subject to the manufacturers minimum order terms.
11. **Responsibility** for acts beyond our control, such as shipping errors by manufacturers or losses and/or damage by common carriers, acts of God, government intervention, strikes or slowdowns cannot be accepted.
12. **No warranty** is made as to the suitability of products for various applications and no employee of Russell Belden Electric Co. is authorized to make any such warranties, either expressed or implied. Our vendor's product warranties are passed on fully to Customer to the same extent provided us.

Customer initials _____

Date _____